

**DETERMINATION OF TAX REVENUE AND MILL LEVY LIMITATIONS UNDER SECTION 15-10-420, MCA****AGGREGATE OF ALL FUNDS**

FYE JUNE 30, 2010

40-95 mill education mill calculation**NUMBERS APPEARING IN GREEN ARE ADDITIONS****NUMBERS APPEARING IN RED ARE SUBTRACTIONS****NOTE: WHEN ENTERING A NUMBER TO BE SUBTRACTED ENTER AS A NEGATIVE NUMBER  
WHERE FORMULAS EXIST, NO ENTRY IS NECESSARY****EXPLANATIO  
REFERENC****MAXIMUM PROPERTY TAXES AUTHORIZED: (Note that appropriate statutes are referenced)**

Ad valorem tax revenue authorized to be assessed prior year		86,287,206	(1)
Add: FISCAL YEAR 2010 INFLATION ADJUSTMENT @ <sup>1.4406</sup> <del>4.424</del> % (Section 15-10-420(1a)(1c), MCA)	1,259,881	1,259,881	(2)
Less: Property taxes authorized to be assessed in the prior year for Class 1 and 2 property (net and gross proceeds, county only) (Section 15-10-420(6), MCA (enter as negative number))	(1,450,741)	(1,450,741)	(3)
Add: Personal Property Tax reimbursement received - prior fiscal year (Section 15-10-420(7), MCA) (HB 20 and SB 417 reimbursements)			(4)
Less: Personal Property Tax reimbursement anticipated - current year (66.7% of prior FY) (Section 15-10-420(7), MCA) (HB 20 and SB 417 reimbursements)	0	0	(4)
Adjusted ad valorem tax revenue assessed		86,096,346	(5)

**CURRENT YEAR LEVY COMPUTATION:**

Taxable value per mill		2,324,298	(6)
Less: Newly taxable property per mill value, (enter as negative number)	(129,146)		(6a)
Taxable value per mill of net and gross proceeds (county only) (enter as negative)	(39,482)	(168,628)	(6b)
Adjusted Taxable value per mill		2,155,670	(7)
Authorized mill levy under Section 15-10-420, MCA (includes floating mills)		39.94	(8)
Adjusted taxable value per mill		2,155,670	(7)
Add: Newly taxable property per mill value	129,146		
Taxable value per mill of net and gross proceeds (county only)	39,482	168,628	(6a and b)
Taxable value per mill (including newly taxable property)		2,324,298	(6)
Authorized mill levy under Section 15-10-420, MCA (includes floating mills)		39.94	(8)
<b>MAX MILL</b>		<b>40.00</b>	
Current property tax revenue authorized limitation		92,831,268	(9)